

Register No.: ..... Name: .....

**SAINTGITS COLLEGE OF ENGINEERING (AUTONOMOUS)**

(AFFILIATED TO APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

**SIXTH SEMESTER B.TECH DEGREE EXAMINATION (R,S), MAY 2024  
COMMON TO CE,CS,EC,EE****(2020 SCHEME)****Course Code : 20HUT300****Course Name: Industrial Economics and Foreign Trade****Max. Marks : 100****Duration: 3 Hours****PART A*****(Answer all questions. Each question carries 3 marks)***

1. Define scarcity. What causes scarcity?
2. What is consumer surplus?
3. Define price skimming.
4. What is oligopoly market?
5. What do you mean by disguised unemployment?
6. Define inflation.
7. Define the term public good.
8. Interpret zero based budgeting.
9. Explain devaluation.
10. What is Balance of Payment (BoP)?

**PART B*****(Answer one full question from each module, each question carries 14 marks)*****MODULE I**

11. a) Explain cardinal approach to measure utility. (8)
- b) What are the basic central problems of an economy? (6)

**OR**

12. a) Define the law of demand and law of supply with suitable diagrams. (6)
- b) Explain ordinal approach to measure utility. (8)

**MODULE II**

13. a) Explain the law of variable proportion with a diagram. (7)
- b) Compare monopoly market and perfect competitive market with examples. (7)

**OR**

14. a) Summarise producer's equilibrium. (6)

- b) Identify breakeven point and shut down point with the help of diagrams. (8)

**MODULE III**

15. a) Analyse the functions of central bank. (6)  
b) Examine the different phases of business cycle. (8)

**OR**

16. a) Define money and illustrate the primary and secondary functions of money. (7)  
b) From the data given below estimate GNP, NNP and National Income. (7)  
GDP = 5000  
NFIA = -50  
Indirect tax = 70  
Subsidies = 20  
depreciation = 30

**MODULE IV**

17. a) What are the canons of taxation? (6)  
b) Define market failure and give remedial measures. (8)

**OR**

18. a) Explain the sources of public debt. (6)  
b) Identify the canons of public expenditure. (8)

**MODULE V**

19. a) What is international trade? List out the advantages of foreign trade. (7)  
b) Examine the tariff and non-tariff barriers of trade. (7)

**OR**

20. a) Compare absolute advantage and comparative cost advantage theory with the help of an example. (8)  
b) What are the arguments in favour of free trade? (6)

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