



QP CODE: 23125892

Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE
EXAMINATIONS, MAY 2023**

Second Semester

B.A Corporate Economics Model III

Core Course - EC2CRT09 - MICRO ECONOMICS THEORY -II

2017 ADMISSION ONWARDS

121398AE

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Define Perfect competition.
2. Short period.
3. Shut down point.
4. Distinguish between place discrimination and personal discrimination.
5. Explain the features of Monopolistic competition.
6. Explain the features of oligopoly.
7. What you mean by cartel?
8. APP.
9. Real wage.
10. Speculative motive.
11. Welfare Economics.
12. What are the problems of measuring social welfare?

(10×2=20)





Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Describe the important features of market.
14. What are the important sources of monopoly?
15. Discuss the price and output determination under dumping.
16. Explain the Short run equilibrium of monopolistic competitor.
17. Explain Bain's theory of limit pricing. What are the Barriers to the entry of firms?
18. Discuss the factor price discrimination under perfect competition and imperfect competition.
19. Discuss dynamic theory of profit.
20. Write short note on Edgeworth Box Diagram.
21. Explain role of value judgments in measuring social welfare.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Examine the short run equilibrium of monopoly with profit and loss.
23. Compare the long run equilibrium of perfect and monopolistic competition. Explain why excess capacity arise in monopolistic competition?
24. Explain Ricardian theory of rent.
25. Discuss Pareto optimality criterion of measuring social welfare.

(2×15=30)

