



QP CODE: 20100710

Reg No :

Name :

BA DEGREE (CBCS) EXAMINATION, MARCH 2020

Sixth Semester

B.A Corporate Economics Model III

Core Course - EC6CRT04 - FISCAL ECONOMICS - II

2017 Admission Onwards

FA8C5B10

Time: 3 Hours

Maximum Marks :80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is the rationale for the public debt?
2. What are the advantages of public debt?
3. Mention any two objectives of deficit financing.
4. Mention the favourable effects of deficit financing.
5. Define the principle of adequacy and elasticity
6. What is the rationale for the devolution of funds?
7. Which article of the constitution deals with grants-in-aid?
8. Identify the objectives behind 74th amendment of the Indian constitution in 1992.
9. Define decentralization of powers in India
10. Mention any two objectives of fiscal policy.
11. What is the relevance of fiscal policy in India?
12. Define zero based budget

(10×2=20)



Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Define public debt. Distinguish between public debt and private debt
14. Briefly explain the effects of public debt
15. Discuss the significance of deficit financing in India
16. Explain the importance of federal finance
17. Examine the centre-state financial relations
18. Examine the salient features of Panchayat Raj Institutions.
19. What are the sources of funds for the panchayat raj institutions in India?
20. Examine the salient features of fiscal policy
21. Examine the significance of revenue account in the union budget

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What is meant by public debt redemption?
23. Examine the role of finance commissions in reducing the imbalances in centre-state financial relations.
24. What is local self government? Examine the significance of the local self governments in India.
25. Comment on the salient features of the union budget 2020-21

(2×15=30)

