

Register No.: ..... Name.: .....

**SAINTGITS COLLEGE OF ENGINEERING (AUTONOMOUS)**

(AFFILIATED TO APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

**FOURTH SEMESTER MBA DEGREE EXAMINATION (Regular), JULY 2022****(2020 Scheme)****Course Code : 20MBA240****Course Name: Insurance Management****Max. Marks : 60****Duration: 3 Hours****PART A***(Answer all questions. Each question carries 2 marks)*

1. What is facultative reinsurance?
2. Define Causa Proxima.
3. Who is a surveyor?
4. Point out the functions of insurance specialist.
5. Identify the factors affecting insurability.

**PART B***(Answer any 3 questions. Each question carries 10 marks)*

6. The role of insurance intermediaries is inevitable in insurance industry. Do you agree with this statement?
7. Explain the principles of insurance.
8. Analyze the powers and functions of IRDA.
9. Who is an adjustor in insurance? Classify types of adjustors in insurance.
10. Define claim settlement. Elaborate the procedure of claim settlement.

**PART C***(Compulsory question, the question carries 20 marks)*

11. Mr Rajeev, is working as a Business Head of an MNC and staying at his own house in a posh colony of Chennai city with his family consists of wife aged 35 and school going daughter. He is in his late thirties. His parents, aged 65 and 60 run textile firm, lives nearby. Rajeev owns a BMW car. He was concerned about the insurance needs for him and his family including parents.

a) Analyze the situation and suggest suitable life insurance policies with justifications.

Marks (10)

b) Suggest suitable non- life insurance policies available for his different needs.

Marks (10)

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