



21101375

QP CODE: 21101375

Reg No :

Name :

B.A DEGREE (CBCS) EXAMINATION, APRIL 2021

Sixth Semester

B.A Corporate Economics Model III

CORE - EC6CRT03 - MACRO ECONOMICS - II

2017 Admission Onwards

E1B1C619

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

Each question carries 2 marks.

1. What is Aggregate Demand?
2. What is Induced investment?
3. Define Money.
4. Explain speculative motive?
5. Define Unemployment.
6. What is Great Depression?
7. What is Recession?
8. Differentiate Partial Equilibrium and General Equilibrium.
9. Bring out the components of Aggregate demand.
10. Comment on Phillips curve.
11. State the importance of International Trade.
12. Distinguish between fixed and floating exchange rate.

(10×2=20)

Part B

*Answer any **six** questions.*

Each question carries 5 marks.





13. Critically explain the acceleration principle.
14. Explain the phases of business cycle.
15. Distinguish between economic growth and economic development.
16. Differentiate inflation and stagflation.
17. Explain the methods to control Inflation.
18. Examine classical theory of demand for money.
19. Derive IS curve.
20. Describe the working of foreign trade multiplier in an open economy.
21. What are the recent trends in India foreign trade?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain Hicksian theory of trade cycle.
23. Explain the causes of Inflation in developing countries in the present scenario.
24. Define Money supply. Describe the determinants of money supply.
25. 'The Price of primary commodities declines relative to the price of the manufactured goods over the long term'. Justify?

(2×15=30)

