

SAINTGITS COLLEGE OF APPLIED SCIENCES

PG DEPARTMENT OF COMMERCE

QUESTION BANK

Semester III

Goods & Services Tax

Section A

1. What is direct taxes?
2. What is indirect tax?
3. What is destination based tax?
4. What is CGST?
5. What is SGST?
6. What is inter state supply?
7. What is intra state supply?
8. What is UGST?
9. What is IGST?
10. What is the GST Council?
11. What is GSTIN?
12. What is HSN?
13. What is SAC?
14. What is Aggregate Turnover?
15. What is Agent?
16. What is Input tax?
17. What is Output tax?
18. What is Reverse charge?

19. What is the place of business?
20. Define the term supply
21. What is composite supply
22. What is mixed supply
23. What is the reverse charge mechanism?
24. Define value of supply
25. What is a GST invoice?
26. What is inward and outward supply?
27. Define e-commerce operator.
28. Explain the turnover limit for registration under GST.
29. Who all are the persons not liable to take registration under GST?
30. What is compulsory registration?
31. What is deemed registration?
32. Differentiate between GSTIN and GSTN
33. Which are the situations of cancellation of registration?
34. What is revocation of cancellation of registration?
35. How long the accounts and records are to be maintained under GST?
36. Describe the rules for records to be maintained by warehousemen and transporters?
37. What is GSTR-1?
38. What is GSTR-2A?
39. What is GSTR-2?
40. What is GSTR-1A?
41. Which are the returns to be filed by composition tax payers?
42. Which are the returns to be filed by non resident tax payers?
43. Which are the returns relevant for an Input Service Distributor?
44. Which are the returns relevant for a tax deductor?
45. Differentiate between GSTR-9 and GSTR-9A.
46. What is the significance of GSTR-10 and GSTR-11?

47. What is the monthly return? State its importance.
48. What is the rectification of discrepancy in claim of Input Tax Credit?
49. What is meant by self assessment?
50. What do you mean by scrutiny of returns?
51. What is an e-way bill? Explain its importance in the GST system.
52. Differentiate between IRN and RFID.
53. Which are the documents and devices to be carried in a conveyance?
54. What is the implication of tax wrongfully collected and paid to the Government?

Section B

55. Explain GST ? What are the major features of GST? **(CO 1)**
56. Explain the different rates prevailing under GST **(CO 1)**
57. Explain the criticism against the GST system. **(CO 1)**
58. Explain the term "Location of supplier of services" with appropriate examples **(CO 1)**
59. Explain the role of GST council **(CO 1)**
60. Explain the important advantages of GST SYSTEM? **(CO 1)**
61. Explain Service Accounting Code ? Give examples **(CO 1)**
62. Explain the definition of the term agent ? Give examples. **(CO 1)**
63. Interpret the term " Person Deemed to be Located in the Taxable Territory"?
64. Outline the details regarding levy and collection of IGST. **(CO 1)**
65. Interpret the rules regarding the utilisation of GST CREDIT? **(CO 2)**
66. Outline the activities not to be treated as a supply of goods or services?**(CO 2)**

67. Explain the conditions and restrictions for composition levy?(**CO 2**)
68. Briefly explain the composition scheme for hotels and restaurants.(**CO 2**)
69. Explain time of supply? How will you determine time of supply in the case of reverse charge?(**CO 2**)
70. Explain time of supply? Briefly explain how is time of supply determined in different contexts.(**CO 2**)
71. Illustrate the manner in which time of supply of services is determined?(**CO 2**)
72. Explain the manner in which time of supply of service in the case of reverse charge is determined?(**CO 2**)
73. Explain about the value of Taxable Supply.(**CO 2**)
74. Explain Related Persons?(**CO 2**)
75. Explain Input Tax Credit? What are the important provisions relating to Input Tax Credit?(**CO 2**)
76. Explain in detail about Blocked Credit.(**CO 2**)
77. Explain about the Reversal of Input Tax Credit.(**CO 2**)
78. Explain the manner of distribution of credit by Input Service Distributor.(**CO 2**)
79. Explain how input tax credit is allowed on Stock or Capital Goods.(**CO 2**)
80. Explain how input tax credit is allowed in the case of amalgamation, merger and lease.(**CO 2**)
81. Explain Apportionment of Credit? How is it done?(**CO 2**)
82. Explain about the reversal of input tax credit of Capital Goods.(**CO 2**)
83. Explain TCS in GST? Explain the provisions relating to TCS.(**CO 2**)
84. Explain TDS in GST? Explain the provisions relating to TDS.(**CO 2**)
85. Explain refund of GST? What are the situations in which refund is allowed?(**CO 2**)

86. Explain refund of GST? What are the situations in which refund is not allowed?(**CO 2**)
87. Explain the procedure for getting a refund of GST.(**CO 2**)
88. Briefly explain the important provisions relating to tax invoice.(**CO 2**)
89. Explain the contents of the receipt voucher for advance payment .(**CO 2**)
90. Explain the contents of a Refund Voucher?(**CO 2**)
91. Explain Revised Tax Invoice? What are the rules regarding Revised Tax Invoice?(**CO 2**)
92. Explain the contents of tax invoice in the case of Input Service Distributor?(**CO 2**)
93. Explain delivery challan? Explain the contents and manner of preparation of delivery challan.(**CO 2**)
94. Explain the contents of electronic liability register.(**CO 2**)
95. Explain the contents of electronic cash ledger.(**CO 2**)
96. Explain the contents of electronic credit ledger.(**CO 2**)
97. Explain the manner of utilization of input tax credit and order of set-off.(**CO 2**)
98. Explain the rules regarding issue of registration certificate.
99. Explain the rules regarding registration of non resident taxable persons.
100. What is suo moto registration? Explain the rules regarding suo moto registration.
101. Explain the rules related to amendment of registration.
102. Which are the situations of cancellation of registration?
103. Which are the accounts to be maintained by a registered person under GST law?
104. What is annual return? What are the rules relating to annual return?

105. What do you mean by matching, reversal and reclaim of input tax credit?
106. Explain the claim of input tax credit based on the credit note.
107. What do you mean by provisional assessment? Explain the rules regarding provisional assessment.
108. Explain the provisions related to best judgement assessment.
109. What is an audit by GST authorities? Explain the rules regarding audit.
110. What is a special audit? What are the conditions regarding a special audit?

Section C

111. What was the pre GST regime indirect tax system? Enumerate the shortcomings that necessitated the need for introduction of GST. **(CO 1)**
112. What are the benefits India will accrue from GST? **(CO 1)**
113. Critically evaluate the new indirect Tax regime in India. **(CO 1)**
114. Explain the laws governing GST in India **(CO 1)**
115. Explain the stages of evolution of GST in India **(CO 1)**
116. What is the GST network ? What functions and services are performed by GSTN? **(CO 1)**
117. Explain in detail the methodology of charging different components of GST. **(CO 1)**
118. What is Time of Supply? Explain in detail how time of supply is determined in different contexts. Give appropriate examples. **(CO 2)**

119. Explain the provisions relating to determination of Value of Supply in different situations.(CO 2)
120. What is refund of GST? Explain the provisions relating to refund of GST.(CO 2)
121. Explain the important provisions relating to tax invoice.(CO 2)
122. Explain the significance and contents of - (CO 2)
- a. Electronic credit ledger
 - b. Electronic cash ledger
 - c. Electronic liability register
123. Summarize the provisions relating to registration under GST.
124. Explain the rules regarding accounts and documents to be maintained by a registered person under GST.
125. Explain the contents of GSTR-3
126. Explain the different returns to be submitted under GST.
127. Explain the powers of GST authorities in connection with the inspection, search and seizure.
128. What do you mean by assessment under GST? Explain different types of Assessment.
129. Explain the different authorities in the administration of the GST system.

