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(Pages : 2)

Reg. No.....

Name.....

B.A. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2018

Second Semester

Core Course—MICRO ECONOMICS—II

(For B.A. Corporate Economics)

[2013 to 2016 Admissions]

Time : Three Hours

Maximum Marks : 80

Answers may be written either in English or in Malayalam.

Part A (Short Answer Questions)

Answer all questions.

Each question carries 1 mark.

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|----------------------|----------------------|
| 1. Free entry. | 2. Marginal revenue. |
| 3. Monopoly. | 4. Time element. |
| 5. Dumping. | 6. Price rigidity. |
| 7. Subsistence wage. | 8. Nominal profit. |
| 9. Rent. | 10. Loanable fund. |

(10 × 1 = 10)

Part B (Brief Answer Questions)

Answer any eight questions.

Each question carries 2 marks.

11. Public sector.
12. Relationship between AR and MR in perfect competition.
13. Consumers as the King.
14. Taxes as regulation of monopoly.
15. Group equilibrium.
16. The origin of marginal productivity theory.
17. Quasi rent.
18. Purchasing power of money.
19. Money wage.
20. Trade Union.
21. Demand for Labour.
22. Liquidity preference.

(8 × 2 = 16)

Turn over

Part C (Descriptive/Short Essay Type Questions)

*Answer any six questions.
Each question carries 4 marks.*

23. Short period price under perfect competition.
24. Effects of price discrimination.
25. The Bertrand model of duopoly.
26. Advertisement and Oligopoly.
27. Differentiate between rent and price.
28. Supply of loanable funds.
29. The kinked demand curve.
30. Superiority of liquidity preference theory over loanable fund theory.
31. Explain IS curve.

(6 × 4 = 24)

Part D (Long Essays)

*Answer any two questions.
Each question carries 15 marks.*

32. Explain the pricing policy of public sector.
33. Explain Marshallian theory of rent.
34. Explain loanable fund theory of interest.
35. Explain innovation theory of wages.

(2 × 15 = 30)