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Reg. No.....

Name.....

B.A. DEGREE (C.B.C.S.) EXAMINATION, JUNE 2018

Second Semester

Model II/III—Economics

Core Course—(EC 2CR T03)—MICRO ECONOMICS—II

[Common to Model II Economics Foreign Trade/Insurance, Model III B.A. Corporate Economics]

Time : Three Hours

Maximum : 80 Marks

Part A

*Answer any ten questions.
Each question carries 2 marks.*

1. Pure Competition.
2. First degree discrimination.
3. Full cost pricing.
4. Functional Income Distribution.
5. Explain distributive shares.
6. Subsistence wage.
7. Perfect and imperfect oligopoly.
8. Product differentiation.
9. Super normal profit.
10. Interest.
11. Transaction motive.
12. Liquidity trap.

(10 × 2 = 20 marks)

Part B

*Answer any six questions.
Each question carries 5 marks.*

13. Examine the nature of demand curve under perfect competition.
14. Brings out the wastes of monopolistic competition.

Turn over

15. Pointed out important features of oligopoly.
16. Examine the Marshallian concept of Quasi-rent.
17. Distinguish between monopolistic competition and imperfect competition.
18. Explain the marginal productivity theory of wage.
19. Explain the role played by trade unions in determining the wages.
20. Critically explain the Keynesian theory of interest.
21. Pointed out the break-even analysis in Economics.

(6 × 5 = 30 marks)

Part C

*Answer any two questions.
Each question carries 15 marks.*

22. How price and output is determined under monopoly market.
23. Explain the price rigidity under oligopoly with suitable diagram.
24. "Rent is a differential Surplus"—Explain.
25. Critically examine the classical theory of Interest.

(2 × 15 = 30 marks)