



19102246

QP CODE: 19102246

Reg No :

Name :

BA DEGREE (CBCS) EXAMINATION, OCTOBER 2019

Third Semester

B.A Corporate Economics Model III

CORE COURSE - EC3CRT10 - INTERNATIONAL ECONOMICS - I

2017 Admission Onwards

C7101CE6

Time: 3 Hours

Maximum Marks :80

Part A

*Answer any **ten** questions.*

Each question carries 2 marks.

1. What is community indifference curve?
2. What are isoquants?
3. What are the essentials of Smithian theory of Absolute Advantage?
4. What are the disadvantages of mercantilism?
5. Point down the refinements of classical theory?
6. What are economies of scale?
7. Explain the concept of product cycle?
8. Comment on the statement that international trade is an engine of growth
9. How do small countries gain more than large countries from international trade?
10. How do countries overcome the disadvantages of trade?
11. Who is Jacob Viner?
12. Evaluate the main factors affecting terms of trade?

(10×2=20)

Part B

*Answer any **six** questions.*

Each question carries 5 marks.

13. Write the theories of International trade applicable to under developed countries?
14. What are the advantages of international trade?
15. Identify the problems of the views of the mercantilists regarding international trade.
16. Explain the diagrammatical presentation of absolute advantage theory?





17. Discuss how the opportunity costs doctrine of international trade removes the shortcomings of the classical theory of international trade?
18. "Factor proportion and factor intensity provide the basis for export specialization. Comment.
19. Comment on the dynamic gains from international trade.
20. Analyse the distribution of gains from trade?
21. Write a note on effect of change in demand and supply on terms of trade?

(6×5=30)

Part C

Answer any two questions.

Each question carries 15 marks.

22. Discuss the advantages and disadvantages of international trade?
23. Explain the analytical tools used in international trade?
24. Critically examine absolute cost advantage theory?
25. Examine the meaning and significance of the Mill's doctrine.

(2×15=30)

