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**SAINTGITS COLLEGE OF APPLIED SCIENCES**

**SECOND INTERNAL ASSESSMENT EXAMINATION, MARCH 2019**

**Department of Corporate Economics, Semester 4**

MANAGERIAL ECONOMICS-II

Total : **80 marks** Time: **3Hours**

**Section A**

*Answer any 10 questions. Each question carries 2 marks.*

1. Define zero sum game.

2. What is a dominant strategy?

3. What is a pay-off matrix.

4. What is penetration pricing?

5. Differentiate between maximin and minimax strategies.

6. What is marginal productivity theory of profit?

7. What is saddle point?

8. Differentiate between accounting and economic profit?

9. What is differential pricing?

10. Distinguish between risk and uncertainty?

11. What is the dynamic theory of profit?

12. What is Nash Equilibrium? (10x2=20)

 **Section B**

Answer any six of the following. Each question carries 5 marks.

13. Explain the concept of repeated game and tit for tat game with examples.

14. Explain skimming price strategy?

15. What are the different attitudes towards risk.

16. Explain the need of capital budgeting?

17. Discuss the decision taking under uncertainty?

18. Describe the elements of decision theory.

19. Classify the various managerial decision problems.

20. Explain the price regulation methods adopted in a planned economy?

21. Explain the concept of Prisoner’s dilemma?

 (6x5=30)

**Section C.**

Answer any two of the following.

Each question carries 15 marks

22. Explain the different theories of profit.

23. Critically evaluate Game theory?

24. Explain the different methods of project profitability appraisal?

25. Discuss about the different specific pricing methods done by the businessmen? (2x15=30)

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