



QP CODE: 19102718



19102718

Reg No :

Name :

BA DEGREE (CBCS) EXAMINATION, OCTOBER 2019

Fifth Semester

B.A Corporate Economics Model III

Core Course - EC5CRT03 - MACRO ECONOMICS I

2017 Admission Onwards

25F59774

Maximum Marks: 80

Time: 3 Hours

Part A

*Answer any **ten** questions.*

Each question carries 2 marks.

1. What is Full employment?
2. Explain the different sectors in circular flow of income in an open economy?
3. What is GNP?
4. What are the uses of National Income?
5. What is Hyper inflation?
6. What is SLR?
7. Point out four objectives of fiscal policy?
8. What is Say's Law?
9. What is mean by neutrality of money?
10. What is under employment?
11. What is Consumption function?
12. What determines consumption?

(10×2=20)

Part B

*Answer any **six** questions.*

Each question carries 5 marks.

13. Explain briefly the main objectives of macro economic policies
14. Explain the role of government in macro economy
15. Explain the major objectives of National Income





16. Explain the problem of double counting in estimating National Income
17. Explain the contributions of Phelps-Friedman
18. Comment classical theory of output and employment
19. What is meant by Keynesian revolution?
20. What are the components of aggregate demand?
21. How do you determine Effective demand?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain circular flow of income in an open economy
23. Assess the uses and methods for calculating National Income
24. What are the instruments of monetary policy? Which tools of monetary policy are mostly used by the RBI?
25. Explain Keynes's Theory of employment. How does it differ from Classical theory?

(2×15=30)

